



Council Action Form

MEETING DATE	Wednesday, July 19, 2017			
TITLE	NEW BUSINESS ITEM D: Ordinance 2017-28 An Ordinance Approving an Additional Appropriation (AA #4)			
SUBMITTED BY	Name and Title: Dax Norton Department: Town Administration			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #: 2017-28		Resolution #:	
CONTRACTS (Contracts must be previously signed by vendor for submission)	<u>Contract Required:</u> Yes No		<u>Signed Contract Attached:</u> Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Steve Unger	
	Town Manager		Other:	
BACKGROUND(Includes Description and justification)	AA #4 would appropriate additional funds for the Town Administration Other Services and Charges fund. These funds would be appropriated from town general cash to the Legal Services line (\$150,000) and Accounting Services line (\$65,000). Growth and TIF activity have increased the level of services needed from the legal and financial teams. This ordinance would also appropriate additional funds from town cash to the Town General Capital Outlay line to fund the construction of basketball courts, tennis courts and bathrooms in a town park. There is currently \$1,340,000 in Town Cash Reserves.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	No
	Expenditure \$:	\$365,000.00
	Source of Funds \$:	Town Cash Reserves
	Additional Appropriation #:	Yes. \$365,000
	Narrative:	
Resolution and Ordinance Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends suspending the rules and passage after second read	
SUPPLEMENTAL INFORMATION (List of all attachments)	Ordinance	